

Economia finanza e assicurazioni (LM16)

(Lecce - Università degli Studi)

Insegnamento PUBLIC FINANCE - ADVANCED COURSE

GenCod A002698

Insegnamento PUBLIC FINANCE -
ADVANCED COURSE

Insegnamento in inglese PUBLIC
FINANCE - ADVANCED COURSE

Settore disciplinare SECS-P/03

Corso di studi di riferimento Economia
finanza e assicurazioni

Tipo corso di studi Laurea Magistrale

Crediti 6.0

Ripartizione oraria Ore Attività frontale: 48.0

Per immatricolati nel 2016/2017

Erogato nel 2017/2018

Anno di corso 2

Lingua INGLESE

Percorso CURRICULUM FINANZA E
ASSICURAZIONI

Docente Giampaolo ARACHI

Sede Lecce

Periodo Primo Semestre

Tipo esame Orale

Valutazione Voto Finale

Orario dell'insegnamento

<https://easyroom.unisalento.it/Orario>

BREVE DESCRIZIONE DEL CORSO

PREREQUISITI

Principles of microeconomics

OBIETTIVI FORMATIVI

The aim of the course is to give students a comprehensive view of the problems related to the taxation of capital income. The taxation of capital will be studied from two different perspectives: from the Treasury's perspective, which aims at collecting revenue in an efficient and equitable way, and from the taxpayer's perspective, which tries to minimize the burden of taxes. Students will develop a foundation for understanding the effects of taxes on consumers' and firms' choices, and for evaluating the ensuing impact on market outcome. They will also be able to

MODALITA' D'ESAME

Compulsory written exam (multiple choices, exercises and open questions) and optional complementary oral exam

PROGRAMMA ESTESO

- 1 Introduction:
 - Main features of the tax systems in industrialized countries
- 2 Effects of taxes on consumers choices:
 - Effects of taxes on savings and risk taking
- 3 Effects of taxes on firms' financial choices
 - Modigliani-Miller proposition and corporate taxes
 - The role of personal taxes: the Miller equilibrium
 - Non-debt tax shields and marginal effective tax rates.
- 4 Taxes and dividend policy
 - Implicit taxes
 - Static tax clienteles
 - Dynamic tax clienteles
- 5 Effect of taxes on investment
 - Effective taxes on investment: the King-Fullerton approach
 - Neutral taxes: cash-flow tax, Allowance for Corporate Equity.
- 6 Introduction to tax-planning
 - Main tax planning strategies
 - Limits to tax planning

TESTI DI RIFERIMENTO

There is no required textbook for the course. Lectures notes and course material will be posted at <http://formazioneonline.unisalento.it>