Economics Finance and Insurance (LM16)

(Lecce - Università degli Studi)

Teaching PUBLIC FINANCE - ADVANCED COURSE

GenCod A002698

Owner professor Giampaolo ARACHI

Teaching in italian PUBLIC FINANCE - ADVANCED COURSE

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SSD code SECS-P/03

Reference course Economics Finance and Insurance

Course type Laurea Magistrale

Credits 6.0

Teaching hours Ore-Attivita-frontale: 48.0

For enrolled in 2019/2020

Taught in 2020/2021

Course year 2

Language INGLESE

Curriculum CURRICULUM FINANZA E ASSICURAZIONI

Location Lecce

Semester Primo-Semestre

Exam type Orale

Assessment Voto-Finale

Course timetable https://easyroom.unisalento.it/Orario

BRIEF COURSE DESCRIPTION	The aim of the course is to give students a comprehensive view of the problems related to the taxation of capital income. The taxation of capital will be studied from two different perspectives: from the Treasury's perspective, which aims at collecting revenue in an efficient and equitable way, and from the taxpayer's perspective, which tries to minimize the burden of taxes.
REQUIREMENTS	Principles of microeconomics
COURSE AIMS	Students will develop a foundation for understanding the effects of taxes on consumers' and firms' choices, and for evaluating the ensuing impact on market outcome. They will also be able to understand the basic tax planning strategies both in domestic and international markets
TEACHING METHODOLOGY	Traditional lectures
ASSESSMENT TYPE	Written exam (multiple choices, exercises and open questions) and optional oral exam and/or short essay. (this may change due to Covid restrictions) Lo studente, disabile e/o con DSA, che intende usufruire di un intervento individualizzato per lo svolgimento della prova d'esame deve contattare l'ufficio Integrazione Disabili dell'Università del Salento all'indirizzo paola.martino@unisalento.it" **During the June-July session of the exams will be held remotely according to the guidelines published on the University website. The questions will be similar to the ones asked in the written exam. Please take with you a pen and some blank sheets.**

FULL SYLLABUS	1 Introduction: - Main features of the tax systems in industrialized countries 2 Basic tax planning strategies 3 Effects of taxes on consumers choices: - Effects of taxes on savings and risk taking 4 Effects of taxes on firms' financial choices - Modigliani-Miller proposition and corporate taxes - Non-debt tax shields and marginal effective tax rates. 5 Taxes and dividend policy - Implicit taxes - Static tax clienteles - Dynamic tax clienteles 6 Effect of taxes on investment - Effective taxes on investment: the King-Fullerton approach - Neutral taxes: cash-flow tax, Allowance for Corporate Equity. 7 International taxation - Basic principles of internationa taxation - Tax planning of MNE: base erosion and profit shifting There is no specific syllabus for students not attending classes.
REFERENCE TEXT BOOKS	There is no required textbook for the course. Lectures notes and course material will be posted online.