BRIEF COURSE DESCRIPTION

From the birth of economic science to the most recent theoretical developments: the thinking of the great economists of the past, the scientific revolutions, the flourishing of ideas, the historical events that generated them, the way they have made their way, the liberal economics, socialist thought. Here are some of the contents of this exciting and interdisciplinary course that will allow you to look at the economy with the breadth of historical perspective. Student will learn the contributions to economic analysis elaborated by various economists (including Smith, Ricardo, Marx, Jevons, Wairas, Marshall, Keynes), as well as the distinctive features of schools and strands of economic thought (Physiocracy, Classical Economics, Marginalism, Neoclassical Economics, Keynesian Economics).

REQUIREMENTS

Microeconomics and Macroeconomics

COURSE AIMS

At the end of the course the student is expected to

- know the main approaches to economic science in a historical perspective, and understand the different methods of studying the history of economic thought
- use the tools acquired during the course to interpret the current economic reality in the light of past theories, making comparisons and, where possible, find parallelisms between the theories and the contexts of the past and the present
- be able to look at economic theory with a critical attitude and develop the awareness that a plurality of theoretical paradigms existed to explain economic phenomena
- be able to orient themselves in the history of thought and distinguish between the classical situations and the scientific revolutions that have characterized the development of economic theories
- have the basic skills necessary to further deepen the history of economic theories, both as an investigation and as a temporal extension.
TEACHING METHODOLOGY

The class will follow a particular process, combining periods of class participation and discussion with traditional lecture format conducted by the Professor. The method of delivery of teaching may vary as a result of the social distancing measures linked to the Covid-19 Emergency.

ASSESSMENT TYPE

The final exam is oral, it consists of three questions, chosen from the handbook, on the topics addressed during the course (questions for review and discussion). The disabled student and/or with DSA who intends to take advantage of an individualised intervention should contact the Disability Integration office of the University of Salento at paola.martino@unisalento.it. The examination procedures may vary following the social distancing measures linked to the Covid-19 emergency.


3. Questions for Review and Discussion.


5. Physiocracy: natural law, the interrelatedness of an economy. Physiocratic economic policy.

6. Questions for Review and Discussion.


12. Questions for Review and Discussion.


15. Questions for Review and Discussion.


18. Questions for Review and Discussion.


23. Antonio de Viti de Marco. Documentary-movie

24. Questions for Review and Discussion.


27. Questions for Review and Discussion.


29. Keynesian Policy. Keynes's Philosophical Approach to Policy.

30. Questions for Review and Discussion.

31. Mock exam

32. Discussion of the mock exam results
REFERENCE TEXT BOOKS