Economics Finance and Insurance (LM16)

(Lecce - Università degli Studi)

Teaching PUBLIC FINANCE - ADVANCED COURSE

GenCod A002698

Owner professor Giampaolo ARACHI

Teaching in italian PUBLIC FINANCE - ADVANCED COURSE

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SSD code SECS-P/03

Reference course Economics Finance and Insurance

Course type Laurea Magistrale

Credits 6.0

Teaching hours Front activity hours: 48.0

For enrolled in 2017/2018

Taught in 2018/2019

Course year 2

Language ENGLISH

Curriculum CURRICULUM FINANZA E ASSICURAZIONI

Location Lecce

Semester First Semester

Exam type Oral

Assessment Final grade

Course timetable https://easyroom.unisalento.it/Orario

BRIEF COURSE DESCRIPTION	The aim of the course is to give students a comprehensive view of the problems related to the taxation of capital income. The taxation of capital will be studied from two different perspectives: from the Treasury's perspective, which aims at collecting revenue in an efficient and equitable way, and from the taxpayer's perspective, which tries to minimize the burden of taxes.
REQUIREMENTS	Principles of microeconomics
COURSE AIMS	Students will develop a foundation for understanding the effects of taxes on consumers' and firms' choices, and for evaluating the ensuing impact on market outcome. They will also be able to understand the basic tax planning strategies both in domestic and international markets.
TEACHING METHODOLOGY	Traditional lectures
ASSESSMENT TYPE	Written exam (multiple choices, exercises and open questions) and optional oral exam and/or short essay. Lo studente, disabile e/o con DSA, che intende usufruire di un intervento individualizzato per lo svolgimento della prova d'esame deve contattare l'ufficio Integrazione Disabili dell'Università del Salento all'indirizzo paola.martino@unisalento.it"

FULL SYLLABUS	1 Introduction: - Main features of the tax systems in industrialized countries 2 Effects of taxes on consumers choices: - Effects of taxes on savings and risk taking 3 Effects of taxes on firms' financial choices - Modigliani-Miller proposition and corporate taxes - Non-debt tax shields and marginal effective tax rates. 4 Taxes and dividend policy - Implicit taxes - Static tax clienteles - Dynamic tax clienteles 5 Effect of taxes on investment - Effective taxes on investment: the King-Fullerton approach - Neutral taxes: cash-flow tax, Allowance for Corporate Equity. 6 Introduction to tax-planning - Main tax planning strategies - Limits to tax planning - Tax planning of MNE: base erosion and profit shifting - International tax coordination 7 Introduction to optimal taxation theory 8 Taxation and economic growth There is no specific syllabus for students not attending classes.
REFERENCE TEXT BOOKS	There is no required textbook for the course. Lectures notes and course material will be posted at http://formazioneonline.unisalento.it